



**Arrow Textiles Limited**

Regd Office: Plot No.101-103, 19th Street, MIDC, Satpur, Nasik 422 007.

CIN No.L51494MH2008PLC178384

Tel.No.91-253-3918200 \* Email ID: secretarial@arrowtextiles.com \*Website :www.arrowtextiles.com

**Audited Financial Results for the Quarter and Year Ended 31st March , 2016**

(All amounts in Rupees in Lacs unless specified)

Particulars	Quarter Ended			Year Ended	
	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of Excise Duty)	1,311.67	1,343.50	1,281.30	4,913.07	4,790.46
(b) Other Operating Income	-	-	-	-	-
<b>Total Income from Operations (Net)</b>	<b>1,311.67</b>	<b>1,343.50</b>	<b>1,281.30</b>	<b>4,913.07</b>	<b>4,790.46</b>
<b>2. Expenses</b>					
a. Consumption of Materials	438.74	456.48	503.70	1,692.45	1,842.88
b. Purchase of Stock in Trade	25.19	28.91	16.97	103.22	46.16
c. Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	(56.20)	2.64	(14.92)	(63.48)	(12.22)
d. Employee Benefit Expense	267.74	222.82	208.32	918.87	820.94
e. Depreciation	104.73	104.17	106.74	419.92	390.07
f. Other Expenditure	263.72	297.63	217.91	1,054.14	886.79
<b>g. Total Expenses</b>	<b>1,043.93</b>	<b>1,112.66</b>	<b>1,038.72</b>	<b>4,125.13</b>	<b>3,974.62</b>
<b>3. Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>267.74</b>	<b>230.84</b>	<b>242.58</b>	<b>787.94</b>	<b>815.84</b>
4. Other Income	4.64	0.67	1.67	144.71	7.22
<b>5. Profit from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)</b>	<b>272.38</b>	<b>231.52</b>	<b>244.23</b>	<b>932.65</b>	<b>823.05</b>
6. Finance Costs					
Interest on Term Loan	16.33	17.71	32.25	97.23	100.73
Other	(2.51)	22.52	15.11	27.15	29.84
<b>7. Profit / (Loss) from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6)</b>	<b>258.55</b>	<b>191.29</b>	<b>196.88</b>	<b>808.26</b>	<b>692.49</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit (+)/ Loss (-) from Ordinary Activities Before Tax (7-8)</b>	<b>258.55</b>	<b>191.29</b>	<b>196.88</b>	<b>808.26</b>	<b>692.49</b>
10. Tax Expense					
a) Income Tax - Current Year	76.30	67.07	51.63	297.61	240.94
b) Income Tax - Earlier Years	-	-	-	1.93	(0.23)
c) Deferred Tax	22.87	(17.84)	11.88	(22.62)	(21.17)
<b>d) Total Tax Expenses</b>	<b>99.17</b>	<b>49.23</b>	<b>63.50</b>	<b>276.91</b>	<b>219.54</b>
<b>11. Net Profit (+)/ Loss (-) From Ordinary Activities After Tax (9-10)</b>	<b>159.40</b>	<b>142.07</b>	<b>133.37</b>	<b>531.35</b>	<b>472.95</b>
12. Extra Ordinary Items	-	-	-	-	-
<b>13. Net Profit(+)/ Loss(-) After Tax for the Period (11-12)</b>	<b>159.40</b>	<b>142.07</b>	<b>133.37</b>	<b>531.35</b>	<b>472.95</b>
14. Paid-up Equity Share Capital (Face Value Rs.10/- per Share)	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39
15. Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				1,426.79	1,122.90
16. Earnings Per Share (EPS) (not to be annualized)					
Basic and Diluted EPS	0.84	0.75	0.70	2.79	2.48



  
**Arrow Textiles Limited**

**Statement of Assets and Liabilities as at 31st March, 2016**

(Rs. in Lacs)

Particulars	31st March, 2016	31st March, 2015
	Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
Shareholder's Funds		
(a) Share Capital	1,904.39	1,904.39
(b) Reserves and Surplus	1,426.79	1,122.90
Sub-Total - Shareholders' funds.	3,331.18	3,027.30
Non-Current Liabilities		
(a) Long-Term Borrowings	422.89	842.74
(b) Deferred Tax Liabilities (Net)	101.86	124.48
(c) Long-Term Provisions	19.21	28.43
Sub-Total - Non-Current Liabilities	543.96	995.66
Current Liabilities		
(a) Short-Term Borrowings	18.67	191.49
(b) Trade Payables	138.25	162.46
(c) Other Current Liabilities	318.92	448.35
(d) Short-Term Provisions	315.27	5.82
Sub-Total - Current Liabilities	791.11	808.11
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,666.25</b>	<b>4,831.07</b>
<b>ASSETS</b>		
Non-current assets		
(a) Fixed Assets	2,102.02	2,437.84
(b) Capital Work In Progress	-	-
(c) Long Term Loans and Advances	110.87	122.37
Sub-Total - Non-current assets	2,212.89	2,560.21
Current Assets		
(a) Current Investments	605.13	400.33
(b) Inventories	546.58	497.73
(c) Trade Receivables	1,247.23	1,127.14
(d) Cash and Bank Balances	6.57	207.70
(e) Short-Term Loans and Advances	45.66	36.47
(f) Other Current Assets	2.19	1.48
Sub-Total - Current assets	2,453.36	2,270.86
<b>TOTAL - ASSETS</b>	<b>4,666.25</b>	<b>4,831.07</b>

**Notes :**

- The above results for the Financial Year Ended 31st March, 2016, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 12th May 2016, in terms of Clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Board of Directors have recommended, subject to the approval of the shareholders at the ensuing Annual General Meeting, a dividend of 10% i.e. Rs.1 per Equity Share.
- The Company is engaged in manufacture of woven tapes & woven / printed labels which is the only reportable segment in terms of Accounting Standards 17, issued by the Institute of Chartered Accountant of India (ICAI). The above financial statements are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date reviewed figures upto the third quarter of the respective financial year. Figures of the previous period have been regrouped / rearranged / reclassified / recasted wherever necessary.



For Arrow Textiles Limited

*Chand Arora*  
Chand Arora

(Managing Director)

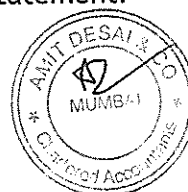
DIN : 00016583

Mumbai, 12th May, 2016

**Auditor's Report on Annual Financial Results of the Company Pursuant to Regulation 33 of  
the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Arrow Textiles Limited

1. We have audited the accompanying Statement of Annual Financial Results of Arrow Textiles Limited ('the Company') for the year ended 31<sup>st</sup> March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March, 2016.

For Amit Desai & Co  
Chartered Accountants  
ICAI Firm Registration No. 130710W





Amit N. Desai  
Partner  
Membership No. 32926



Mumbai  
12<sup>th</sup> May, 2016